

MAINE DEVELOPMENT FOUNDATION

LEADERSHIP MAINE

2012 - 2013 Financial Assistance Information

Tuition

The tuition for the Upsilon class of 2012-2013 is \$3,500 for MDF members, \$4,500 for non-members. Tuition includes program costs, materials, meals, and facilities for the orientation, and the eight sessions of the program (13 days). Travel expenses to and from the sessions and lodging are not covered in the tuition. Tuition is payable in full by July 15, 2012, unless other arrangements have been made. Applicants whose organizations are not members of MDF are strongly encouraged to join. This may save the organization money and provides you with many other benefits.

Financial Aid Philosophy

Financial assistance will be based upon need and will be extended, once selection of the class has been made, to those who are unable to meet the tuition requirements. *Leadership Maine* has a limited amount of financial aid available each year to assist participants who cannot personally afford the tuition and have exhausted all other funding sources. All those capable of funding themselves are strongly encouraged to do so. Funding sources also may include a sponsoring organization or individual, an employer, or another affiliated organization (e.g. a trade organization). Payment plans are also available.

Financial assistance from *Leadership Maine* should be seen as the last dollars that a candidate seeks. As an example, a participant whose organization is a member of MDF, might pay \$600 of the \$3,500 tuition from personal resources, get his/her employer to contribute \$1,900, a sponsoring organization (e.g. Rotary Club, local chamber, municipal association) to pay \$500, and then request the last \$500 from *Leadership Maine*.

Minimum Payment

No full scholarships will be awarded. There is a minimum personal payment requirement of \$200 for all *Leadership Maine* participants. This payment is to assure that even if your employer is willing to pay the full tuition, you still have a personal stake in the program. Regardless of the amount of financial support, your employer must support your full participation in the program (allowing adequate time away from other duties).

Requests are Separate and Confidential

All participants will be selected without regard to their financial aid request. Funding Plan Worksheets will be kept in a separate, totally confidential file until the final selections have been made. If you are chosen to be a class member, we will then consider your request for financial aid in conjunction with other requests. When you are notified of your acceptance, you will also be informed of your scholarship award.

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FUNDING PLAN WORKSHEET

Note: This information will not be shared with the advisory committee and is completely confidential. The purpose of this worksheet is to determine the amount of money you need to request for scholarship assistance. This worksheet is not an invoice and no money is required at this time.

Must be returned by April 20, 2012 to the Maine Development Foundation,
295 Water Street, Ste. 5, Augusta ME 04330, fax (207) 622-6346

NAME: _____ PHONE: _____

ORGANIZATION: _____

PROGRAM COSTS

Tuition

- We are a member of MDF (tuition is \$3,500) \$ _____
- We are not a member of MDF (tuition is \$4,500) \$ _____
- We want to become a member of MDF (\$3,500 + ____ member level*) \$ _____

*Note: Please see MDF membership information on our website at: www.mdf.org

TOTAL COST \$ _____

REVENUE SOURCES

- 1) Amount from personal funds (\$200 minimum) \$ _____
- 2) Amount of tuition employer will pay \$ _____
- 3) Amount available from civic organizations \$ _____
(i.e. Kiwanis, Women's Club, Rotary Club)
- 4) Amount available from professional organizations \$ _____
(trade associations, etc.)
- 5) Amount available from other sources \$ _____

TOTAL FUNDS AVAILABLE \$ _____

After exhausting all other resources, I would like to ask the Leadership Maine Advisory Committee for a financial aid grant of \$ _____